	1st installment	%	Unpaid Bal. After 1st inst.	2nd install.	Bal. after 2nd install.
ABI	69,561.89	9.384	757,872.31	68,898	688,974.31
B&W	109,200.00	14.732	1,189,794.10	108,163	1,081,631.10
LOR	69,370.46	9.358	755,771.19	68,707	687,064.19
PM	244,320.00	32.960	2,661,928.00	241,993	2,419,935.00
RJR	248,616.00	33.539	2,708,685.33	246,244	2,462,441.33
US	197.50	.027	2,183.22	198	1,985.22
	741,265.85	100.000	8,076,234.15	734,203	7,342,031.15

JUL 26 1982

Mr. Arnold Henson
Senior Vice President and
General Counsel
American Brands, Inc.
245 Park Avenue
New York, New York 10167

Dear Mr. Henson:

At the Board of Directors meeting on January 29, 1982, $8,817,500 was assessed as dues to be paid by Class A members of The Council. The first installment of said dues based on 1.20 cents for each 10,000 taxpaid cigarettes has been paid and totals $741,265.85 leaving net unpaid dues totaling $8,076,234.15.

Your Company's proportionate share of the first installment was $69,561.89 or 9.384%. Applying this percentage to the $8,076,234.15 unpaid balance, a total of $757,872.31 remains to be paid in eleven installments by American Brands, Inc.

Will you please return a check to this office for $68,898 representing your Company's second installment of 1982 dues.

The check should be made out to THE COUNCIL FOR TOBACCO RESEARCH-U.S.A., INC.

Sincerely,

W. T. Hoyt

WTH/lp

cc: Mr. V. B. Lougee III
Miss Janet C. Brown

(Individually addressed to: Hughes(Pepples); Peterson(Judge,Stevens); Goldsmith(Ahrensfeld); Horrigan(Morse); Bantle(Manning,Chapin).

Source: https://www.industrydocuments.ucsf.edu/docs/hrhv0000